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Upland Capital Corporation Purchases Harbor View Hotel

Historic Edgartown hotel to undergo renovation to its classic Vineyard style in late 2018

Edgartown, Mass. – Jan. 11, 2018 – <u>Upland Capital Corporation</u>, founded by Bernard Chiu, has acquired <u>Harbor View Hotel</u> on Martha's Vineyard. Harbor View Hotel is an iconic hotel located in a pristine neighborhood in the heart of Edgartown with scenic views of the ocean, lighthouse and Edgartown Harbor.

Upland Capital is developing plans to renovate Harbor View Hotel starting late fall 2018. The initiative will preserve the hotel's classic island style while improving guest accommodations and public spaces.

"Harbor View Hotel has been an intrinsic part of Edgartown life for well over a century, and has played a vital role in establishing the town as the Vineyard's tourism heart," said Chiu, a summer resident of Edgartown. "Upland Capital is committed to protecting Harbor View's well-cultivated legacy. We will retain all the attributes that make the hotel – and Edgartown – so special, while elevating its reputation among the premier hotels in the Northeast U.S."

A beloved fixture on the Vineyard for 127 years, Harbor View Hotel offers luxury guest rooms and suites in the heart of historic Edgartown. From its broad veranda, the hotel boasts spectacular views of Edgartown Harbor, the Vineyard's premier sailing and yachting location. Its popular restaurants, Lighthouse Grill and Henry's Hotel Bar, offer a casual yet sophisticated atmosphere for island-to-table dining, utilizing the Vineyard's freshest ingredients. In 2016, Harbor View Hotel was ranked one of the "Best Hotels in New England" in *Condé Nast Traveler*'s annual Readers' Choice awards. Harbor View Hotel is a member of Historic Hotels of America®. Chiu has retained Scout Hotel & Resort Management to operate the historic hotel, which has welcomed visitors with authentic Vineyard hospitality since 1891. Learn more at www.harbor-view.com or connect online via Facebook, Instagram and Twitter.

About Upland Capital Corporation

Upland Capital Corporation is a privately held asset management and real estate investment firm based in Boston, established by Bernard Chiu to manage his personal and family assets. Upland develops and acquires high quality properties in exceptional locations. Holdings include office, retail, private and public golf courses and resorts, and hospitality assets in key locations throughout the New England area. Upland Capital's corporate office is located at 745 Boylston Street, Boston, MA 02116. For more information, visit www.uplandcapital.net.

About Scout Hotel & Resort Management

Scout Hotel & Resort Management is a full-service, independent hotel management company with a track record of success in operating in seasonal resort markets. Offering a full range of management services for hotels and resorts located in the Eastern United States. For more information, visit www.scouthotels.com.